

BB Short News

The Ministry of Industry and Trade of Russia and OOO WILO RUS discuss localisation of production in Russia and the terms and conditions for concluding the special investment contract

Moscow, 16 May 2017 - As part of the special investment contract to be concluded by OOO WILO RUS, the Deputy Minister of Industry and Trade of the Russian Federation **Vasily Osmakov** held a meeting with representatives of OOO WILO RUS.

Jens Dallendoerfer, General Director of OOO WILO RUS, **Mikhail Ivanov**, Director of the Department of Machine Tool Building and Investment Mechanical Engineering of the Ministry of Industry and Trade of Russia, and also representatives of the Strategic Development and Project Management Department of the Ministry of Industry and Trade of Russia discussed further localisation of the production facilities of OOO WILO RUS in Russia, and also the material terms and conditions of the special investment contract. The Moscow representative office of BEITEN BURKHARDT is providing legal support for the project.



In 2016 OOO WILO RUS opened a pump equipment production plant in Noginsk in Moscow Region. At present OOO WILO RUS is working on a strategy aimed at further localisation of production in Russia. At the meeting at the Ministry of Industry and Trade of Russia the company's representatives talked about plans to increase the amount of investments, *inter alia* in R&D and the schedule for implementing technological and production operations in order to gradually attain the required localisation level of output. OOO WILO RUS plans to pay particular attention to the development of Russian suppliers for inclusion in the supply chain of OOO WILO RUS.



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Vasily Osmakov, Deputy Minister of Industry and Trade of the Russian Federation, supported the investment plans of OOO WILO RUS and drew the attention of the participants of the meeting to the new programme of the Industrial Development Fund on co-financing the development of components.

Vasily Osmakov said: *"The Ministry of Industry and Trade of Russia will provide all the necessary support to German investors in their search for Russian suppliers. Wilo already plans to localise a significant proportion of its Russian production portfolio in the next three years and reach 100 per cent for the entire range of its localised products by 2022. The total amount of additional investments in the modernisation of the pump equipment production facilities will equal approximately RUB 750 million"*.

Ministry of Industry and Trade of Russia started discussing the terms and conditions for the conclusion of the special investment contract with representatives of OOO WILO RUS in December 2016.

For more details, click on:

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