



BB Short News

Linde AG and PJSC "Power machines" launch new heat exchanger equipment production

Moscow, 28 June 2017 – On 31 May 2017 Linde AG, one of the leading gases and engineering companies in the world, and PJSC "Power machines", leader in the Russian power engineering industry, launched the production of heat exchanger equipment for natural gas liquefaction and processing plants.

The project of the Linde Power machines joint venture is aimed at localising the production of world class high-tech products in Russia.

The companies each own 50 per cent of the joint venture. Furthermore Linde supplies the technologies, while "Power machines" ensures the localization of the production of the equipment.

The first products of the JV will already be produced in 2017 and are intended for the Amur gas processing plant (Amur GPP), which is being built at present by PJSC "Gazprom".

Lawyers from the Moscow office of BEITEN BURKHARDT have been providing legal support for the project.

BEITEN BURKHARDT lawyers / Project of the Linde Power machines JV: Vasily Ermolin, Anna Lesova, Anna Klimova, Nikolay Potanin and Alexey Yavorsky.

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