

PRESS RELEASE

ADVANT Beiten Advises VERBUND AG on the Acquisition of a 56 MW Wind Farm Portfolio from Impax

Frankfurt, 1 November 2023 – The international law firm ADVANT Beiten has provided comprehensive legal advice to Verbund AG and its subsidiaries on the acquisition of a 56.4 MW wind portfolio in the German federal states of Hesse, North Rhine-Westphalia and Lower Saxony. The seller is an infrastructure fund managed by Impax Asset Management. The parties have agreed not to disclose the purchase price.

The portfolio consists of five operational wind farms with a total of 38.4 MW (in Oedelum, Quelkhorn, Mariengarten, Münster and Frielendorf Süd) as well as a wind project with a planned commissioning in the third quarter of next year with 18 MW (Feldatal).

In the context of the transaction, Verbund AG was advised by an M&A team from ADVANT Beiten specialising in renewable energies. The transaction experts led by partner Dr Christof Aha had already advised Verbund AG on the acquisition of an 86 MW wind portfolio in Rhineland-Palatinate.

ADVANT Beiten's M&A Renewable team advises national and international investors on the development, operation, acquisition and sale of large wind farms, solar parks and geothermal projects. To this end, the team works across borders with the law firms of the European ADVANT network.

Advisors to VERBUND AG:

ADVANT Beiten: Dr Christoph Aha (Lead Partner in charge), Mark Thönißen, Felix Busold, Maik Benedikt Merkens (all Corporate/M&A, Frankfurt), Dr Jochen Reuter, Leopold Linden (both Real Estate, Frankfurt), Katrin Lüdtke (Public Law, Munich)

Inhouse: Dr Patrick Prusa (Verbund AG, Vienna)

Advisor to IMPAX: Taylor Wessing

Public Relations

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About ADVANT Beiten

ADVANT Beiten is the German member firm of ADVANT, a distinctly European association of independent law firms focused on helping you navigate the complex and nuanced legal and commercial landscape of Europe.

Founded in 1990, ADVANT Beiten is an independent law firm with around 240 lawyers at six offices across Germany as well as in Belgium, Russia and China.

As one of the leading commercial law firms in Germany, ADVANT Beiten advises medium-sized companies, large corporations, banks, foundations, and public sector organisations on German and international commercial law.

We work seamlessly with **ADVANT** member firms to advise, support, and represent our clients in all legal matters pertaining to their business activities, both in Germany and around the world. This includes working with other advisors from our worldwide network of top-tier firms.