

PRESS RELEASE

ADVANT Beiten Advises Regionalverband Ruhr on Sale of Former Bismarck Railway Depot

Berlin, 30 January 2023 - The international law firm ADVANT Beiten has advised Regionalverband Ruhr (RVR), a regional planning and development association, on the sale of the former Bismarck railway depot in Gelsenkirchen to the Spanish railway group and train manufacturer CAF on issues of state aid and real estate law. The parties agreed not to disclose the transaction volume.

The railway depot is centrally located in the Ruhr metropolis, is developed with listed buildings and has two sidings to the network of Deutsche Bahn. It is therefore attractive for commercial development and the RVR had several direct enquiries. The sale was concluded in a competition-like, transparent selection procedure which had been advertised EU-wide. Award criteria were defined in the course of the tender.

The multinational group CAF is a leading provider in the railway sector and has acquired the property in its entirety in order to develop it for its own purposes as of 2023. At the site in Gelsenkirchen, CAF will be servicing in the near future its modern, battery-powered regional train sets for local transport in the region for the first time which will replace old diesel vehicles.

ADVANT Beiten designed and advised on the state aid and real estate law part of the transaction and the Europe-wide selection procedure and conducted the sales negotiations with the bidders.

Advisor to RVR:

ADVANT Beiten: Dr Dietmar O. Reich (Hamburg/Brussels), Christian Hipp (Berlin, both State Aid Law), Dr Klaus Kemen (Berlin, Real Estate).

Media Contact

Frauke Reuther
Manager Kommunikation
ADVANT Beiten
+49 (69) 75 60 95 - 570
frauke.reuther@advant-beiten.com

Dr Klaus Kemen
Rechtsanwalt
ADVANT Beiten
+49 (30) 26 471 - 133
E-mail: klaus.kemen@advant-beiten.com

About ADVANT Beiten

ADVANT Beiten is the German member firm of ADVANT, a distinctly European association of independent law firms focused on helping you navigate the complex and nuanced legal and commercial landscape of Europe.

Founded in 1990, ADVANT Beiten is an independent law firm with around 260 lawyers at six offices across Germany as well as in Belgium, Russia and China.

As one of the leading commercial law firms in Germany, ADVANT Beiten advises medium-sized companies, large corporations, banks, foundations, and public sector organisations on German and international commercial law.

We work seamlessly with **ADVANT** member firms to advise, support, and represent our clients in all legal matters pertaining to their business activities, both in Germany and around the world. This includes working with other advisors from our worldwide network of top-tier firms.