

PRESS RELEASE

ADVANT Beiten Advises Banyan Software on Acquisition of FoxInsights

Freiburg, 10 February 2025 - The international law firm ADVANT Beiten has provided comprehensive legal and tax advice to Banyan Software on the acquisition of FoxInsights, market leader in the field of tank remote monitoring. The parties have agreed not to disclose the purchase price. The acquisition further strengthens Banyan Software's market position in the DACH region.

Banyan Software was founded in 2016 and regularly acquires growing software companies with the aim of developing them over the long term as part of a buy-and-hold strategy. Banyan Software has offices in Canada, the UK and the DACH region.

FoxInsights, headquartered in Munich, is a spin-off of one of the Top3 Innovation Labs (EnBW Innovation) in Germany. The company offers IoT-based remote tank monitoring solutions. Through digitalisation and data analytics, FoxInsights optimises the sales and ordering process as well as supply chains in the energy, mobility and recycling sectors.

Advisor Banyan Software:

ADVANT Beiten: Christian Burmeister (Lead), Damien Heinrich (both Corporate/M&A), Dr Christian von Wistinghausen, Lelu Li (both Investment Control), Heiko Wunderlich, Fabian Buker (both Tax), Mathias Zimmer-Goertz, Christian Döpke (both IP/IT), Dr Erik Schmid, Alexander Grässel (both Labor & Employment Law).

Public Relations

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About ADVANT Beiten

ADVANT Beiten is the German member firm of ADVANT, a distinctly European association of independent law firms focused on helping you navigate the complex and nuanced legal and commercial landscape of Europe.

Founded in 1990, ADVANT Beiten is an independent law firm with around 250 lawyers at six offices across Germany as well as in Belgium, Russia, and China.

As one of the leading commercial law firms in Germany, ADVANT Beiten advises medium-sized companies, large corporations, banks, foundations, and public sector organisations on German and international commercial law.

We work seamlessly with **ADVANT** member firms to advise, support, and represent our clients in all legal matters pertaining to their business activities, both in Germany and around the world. This includes working with other advisors from our worldwide network of top-tier firms.